

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Quarter Ended 31 Dec 2012

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2012 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 31 Dec 2011 RM'000 (Unaudited)	Current Year To Date 31 Dec 2012 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Dec 2011 RM'000 (Unaudited)
Revenue	21,787	35,608	64,729	76,645
Cost of sales	(18,537)	(30,475)	(53,529)	(65,177)
Gross profit	3,250	5,133	11,200	11,468
Other operating income	438	270	1,877	1,441
Selling and distribution expenses	(204)	(642)	(1,295)	(1,908)
Administrative expenses	(1,689)	(2,258)	(5,085)	(5,368)
Other operating expenses	(346)	(344)	(1,279)	(627)
Finance costs	(656)	(679)	(1,582)	(1,731)
Share of profit of associate	(10)	(57)	(121)	(78)
Profit before taxation	783	1,423	3,715	3,197
Income tax expense	B5 (336)	(312)	(1,009)	(768)
Profit after taxation	447	1,111	2,706	2,429
Total comprehensive income for the period				
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Equity holders of the parent	454	1,106	2,713	2,436
Minority interests	(2)	5	(7)	(7)
	447	1,111	2,706	2,429
Earnings per share (sen):				
Basic	B12 0.33	0.81	1.98	1.78
Diluted	N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 31 Dec 2012 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial period ended 31 March 2012.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For The Quarter Ended **31 Dec 2012**

(The figures have not been audited)

	Current year quarter 31 Dec 2012 RM'000 (Unaudited)	As at 31 Dec 2011 RM'000 (Unaudited)
ASSETS		
NON-CURRENT ASSETS		
Investment in an associate	342	546
Property, plant and equipment	77,929	80,032
Investment properties	1,301	584
Intangible asset	482	386
	<u>80,054</u>	<u>81,548</u>
CURRENT ASSETS		
Inventories	22,803	21,378
Short-term investment	101	101
Trade receivables	18,879	20,051
Other receivables, deposits and prepayments	5,841	2,831
Tax refundable	2,401	2,645
Fixed deposits with a licensed bank	4,253	540
Cash and bank balances	4,482	2,229
	<u>58,760</u>	<u>49,775</u>
Non-current asset classified as held for sale	-	7,582
TOTAL ASSETS	<u>138,814</u>	<u>138,905</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,600	68,600
Revaluation reserves	6,169	6,282
Retained profits	11,519	8,289
TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY	<u>86,288</u>	<u>83,171</u>
Minority interests	(7)	6
TOTAL EQUITY	<u>86,281</u>	<u>83,177</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	7,147	6,135
Deferred tax liabilities	9,455	10,024
	<u>16,602</u>	<u>16,159</u>

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For The Quarter Ended 31 Dec 2012

(The figures have not been audited)

CURRENT LIABILITIES

Trade payables	8,926	6,653
Other payables and accruals	3,387	3,460
Due to related party	90	-
Provision for taxation	1,643	1,804
Short-term borrowings	17,334	21,839
Bank overdrafts	4,551	4,973
	<u>35,931</u>	<u>38,729</u>
Liability directly associated with asset classified as held for sale	-	840
TOTAL LIABILITIES	<u>52,533</u>	<u>55,728</u>
TOTAL EQUITY AND LIABILITIES	<u>138,814</u>	<u>138,905</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>62.89</u>	<u>60.62</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial period ended 31 March 2012.

Net assets per share as at 31 Dec 2012 is arrived at based on the Group's Net Assets of RM86.29 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 30 Nov 2011 was arrived at based on the Group's Net Assets of RM83.17 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter Ended 31 Dec 2012

(The figures have not been audited)

	Share Capital RM'000	Non-distributable Share Premium RM'000	Revaluation reserves RM'000	Distributable Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
Financial period ended 31 March 2012							
At 1 March 2011	68,600	-	6,469	5,666	80,735	13	80,748
Total comprehensive income for the financial period	-	-	-	2,840	2,840	(13)	2,827
Realisation of revaluation surplus	-	-	(196)	196	-	-	-
At 31 March 2012 (audited)	<u>68,600</u>	<u>-</u>	<u>6,273</u>	<u>8,702</u>	<u>83,575</u>	<u>-</u>	<u>83,575</u>
Financial period ended 31 Dec 2012							
At 1 April 2012	68,600	-	6,273	8,702	83,575	-	83,575
Total comprehensive income for the financial period	-	-	-	2,713	2,713	(7)	2,706
Realisation of revaluation surplus	-	-	(104)	104	-	-	-
At 31 Dec 2012 (unaudited)	<u>68,600</u>	<u>-</u>	<u>6,169</u>	<u>11,519</u>	<u>86,288</u>	<u>(7)</u>	<u>86,281</u>

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Quarter Ended 31 Dec 2012

(The figures have not been audited)

	Note	Current Year To Date 31 Dec 2012 RM'000 (Unaudited)	Preceding Year To Date 31 Dec 2011 RM'000 (Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES			
Profit before taxation		3,715	3,197
Adjustments for:			
Amortisation of intangible asset		66	38
Depreciation		4,668	5,746
Equipment written off		4	-
Interest income		(94)	(5)
Interest expense		1,495	1,731
Gain on disposal of asset held for sale		(826)	-
Gain on disposal of property, plant and equipment		(150)	(100)
Reversal of impairment loss on trade receivables		(87)	(447)
Share of loss of associate		121	78
Realised gain on foreign exchange		(346)	-
Unrealised gain on foreign exchange		(56)	-
Operating profit before working capital changes		<u>8,510</u>	<u>10,238</u>
Inventories		1,239	2,393
Receivables		(3,122)	(2,480)
Payables		<u>(956)</u>	<u>2,348</u>
Cash from operations		5,671	12,499
Interest paid		(1,495)	(1,731)
Tax paid		<u>(1,041)</u>	<u>(848)</u>
Net cash from operating activities		<u>3,135</u>	<u>9,920</u>
CASH FLOWS FOR INVESTING ACTIVITIES			
Interest received		94	5
Asset held for sale		-	(46)
Proceeds from disposal of property, plant and equipment		1,988	100
Proceeds from disposal of asset held for sale		8,408	-
Purchase of investment properties		(5)	(344)
Purchase of property, plant and equipment		<u>(2,346)</u>	<u>(6,729)</u>
Net cash from/(for) investing activities		<u>8,139</u>	<u>(7,014)</u>
CASH FLOWS FOR FINANCING ACTIVITIES			
Related party		(198)	(365)
Decrease of bills payable		(5,280)	(553)
Increase of hire purchase payables		-	400
Drawdown of term loan		2,000	2,320
Repayment of hire purchase obligations		(112)	(92)
Repayment of term loans		<u>(2,715)</u>	<u>(4,587)</u>
Net cash for financing activities		<u>(6,305)</u>	<u>(2,877)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		4,969	29
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD			
		(785)	(2,233)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD			
	A17	<u>4,184</u>	<u>(2,204)</u>

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 Dec 2012 and is to be read in conjunction with the audited financial results for the financial period ended 31 March 2012.